



An Unrivalled GRC Roadmap to Achieve a Secure and Resilient Business Platform

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Agenda

- Introduction
- Components, Rules and Outcome
- Challenges & Success factors
- Framework
- Business Value & Enhancements through GRC
- GRC Road Map & IT
- Maturity levels
- Summary



GRC

Encompasses activities such as

- Corporate **Governance**
- Enterprise **Risk** Management (ERM)
- Corporate **Compliance** with applicable laws and regulations

Governance



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Enterprise governance

Set of responsibilities and practices exercised by the board and executive management

- the goal of providing strategic direction
- ensuring that objectives are achieved
- ascertaining that risks are managed appropriately and
- verifying that the organization's resources are used responsibly

Good governance can only be achieved through diligent risk and compliance management

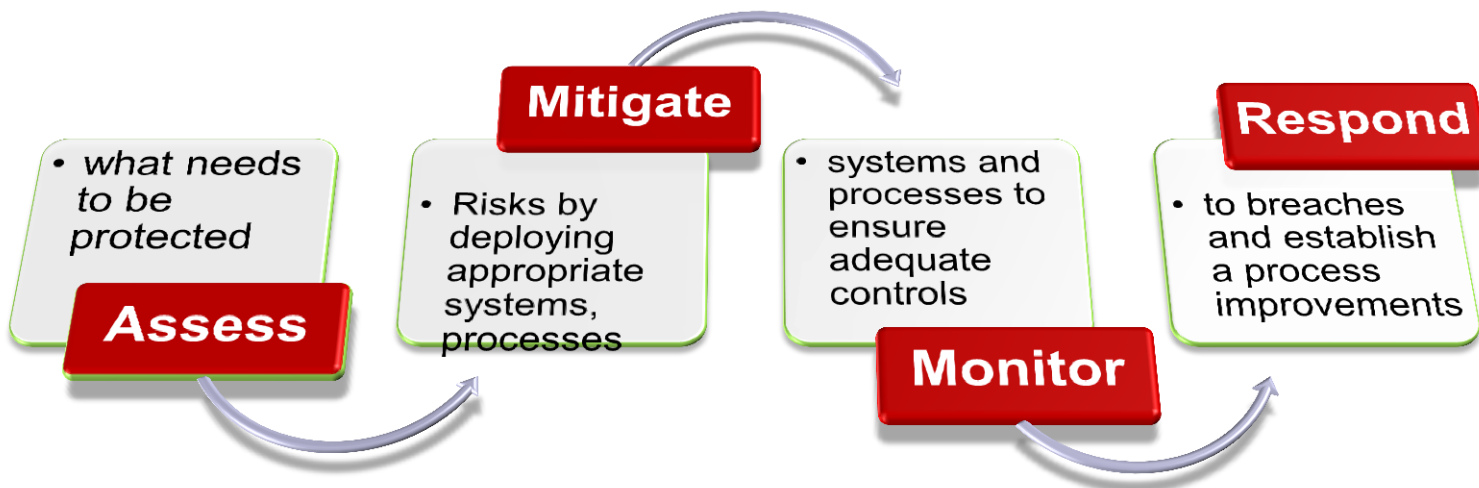
Risk management

- Identification
- Assessment
- Prioritization of risks



- Coordinated and economical application of resources to minimize, monitor, and control the probability and/or impact of **unfortunate events** or to maximize the realization of opportunities

Risk Framework



Compliance



Conforming with stated requirements -legal and/or regulatory

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Business & GRC

- Governance, Risk, & Compliance (GRC) is more than a catchy acronym used by technology providers and consultants to market their solutions – **it is an approach to business.**
- An approach that encompass the organization's:
 - Oversight
 - Processes
 - Culture
 - Boundaries
 - ...

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Rules!

- Risk Appetite
- Internal Policies
- External Regulations

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Benefits of GRC

- Good governance can only be achieved through diligent risk and compliance management.
- Ignoring a federated view of GRC results in business processes, partners, employees, and systems that behave like leaves blowing in the wind.
- GRC aligns these to be more efficient and manageable.
- Inefficiencies, errors, and potential risks can be identified, averted, or contained

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Outcome

- Correct Behavior
- Efficiency
- Effectiveness

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Demonstrate!

GRC is about **integrity of the organization**

- Is the organization properly managed and governed?
- Does the organization take and manage risk within boundaries of risk appetite and tolerance?
- Does the organization meet its legal/regulatory compliance obligations? Its social responsibility and sustainability commitments?

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Demonstrate!

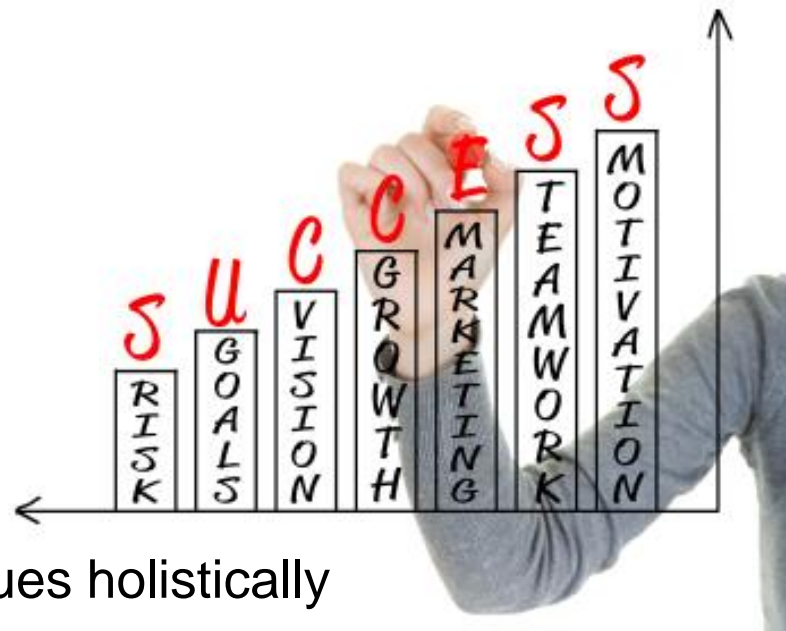
- Does the organization make its code of ethics, policies, and procedures **clear** to its employees and business partners?
- Are the values of the organization clear and understood across the business and its relationships?
- Does risk and compliance contribute to corporate performance, strategy, & objectives?

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Challenges?

- Companies dealt GRC in a fragmented approach
- IT strategies, architecture decisions, and applications have not approached GRC considerations in a comprehensive and integrated manner
- Many cases there has been limited attention to automating controls and enabling the information requirements necessary to improve the efficiency and effectiveness of GRC processes and programs

Success Factor!



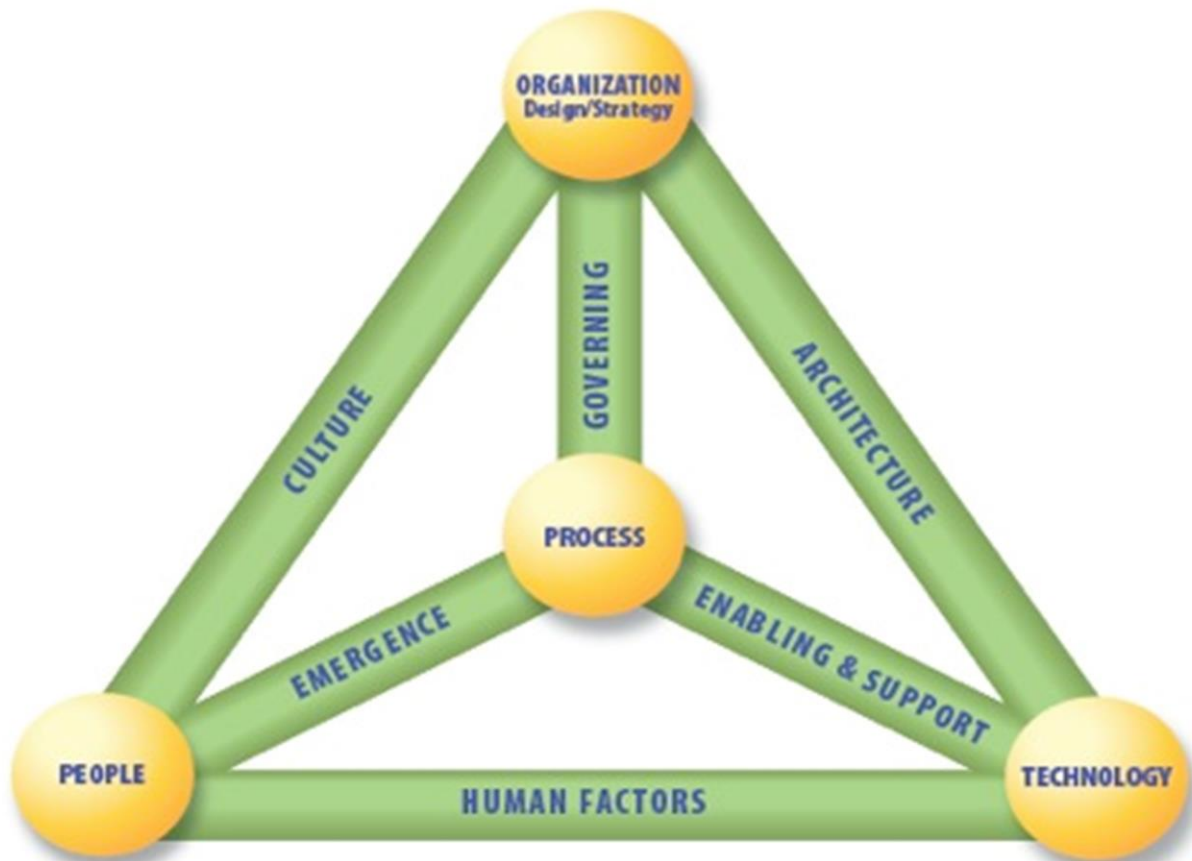
- View these issues holistically
- Build an integrated platform (or at least an integrated framework)
- Governance, risk management and compliance information can serve to provide value to an organization
 - by ensuring that its business practices are consistent with business and regulatory objectives.

GRC Management: An Effective GRC Model

A number of components are required to build an effective GRC model, including:

- Identification and classification of risks
- Determining who owns the risk
- Key concepts of Enterprise Risk Management (ERM) and its frameworks
- Regulatory environment (global, current and proposed legislation)
- Integrated approaches to governance, risk and compliance
- Operation risk management

GRC Model



Challenges to Business improvements?

Two Major Internal Blind Spots

- Environmental/Capabilities
- Errors In creating GRC initiatives

What affects in driving business enhancements through GRC?

- Scope errors that misses the big risks
- Wrong tools/methods
- Skill Gap in People

Linking GRC to Value Creation

A framework aligned with strategy for creating shareholder value

Add Value

- Support Activities related to value creation by identifying and mitigating strategic risks relating to the strategic objectives

Sustain Value

- Ensure that the governance framework, organizational structure, risk management activities, and policies and procedures in place are effective in creating a well understood Risk Management Culture

Minimize Value erosion

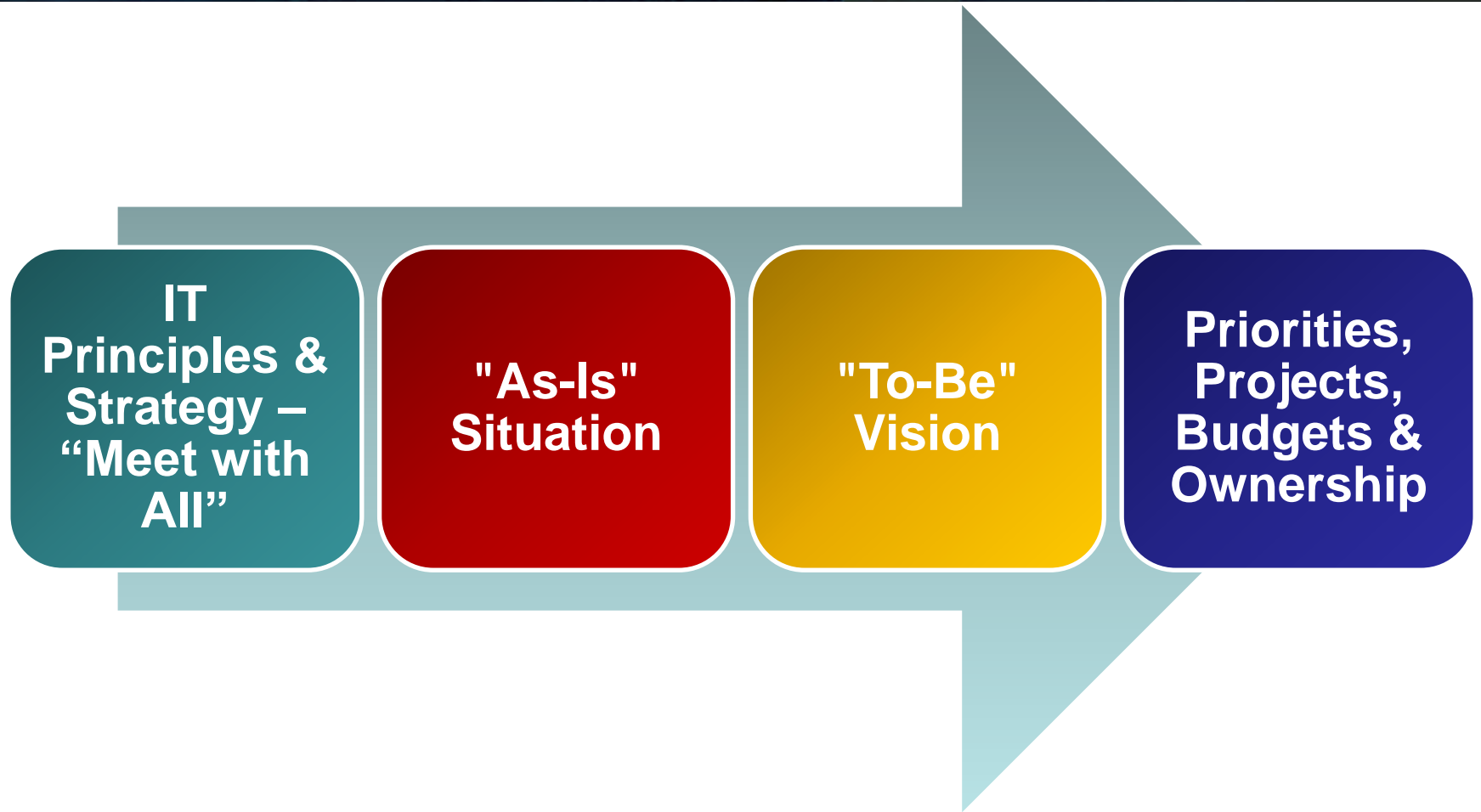
- Performing risk management activities in an efficient and cost effective manner so as not to create a competitive disadvantage

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GRC Road Map

- **PLAN**
Determine Project Vision, Goals, Scope and Stakeholders
- **DISCOVER**
Conduct Interviews and Document GRC Processes
- **ANALYZE**
Identify Process Dependencies, Complexity and Priority

GRC - IT Road Map



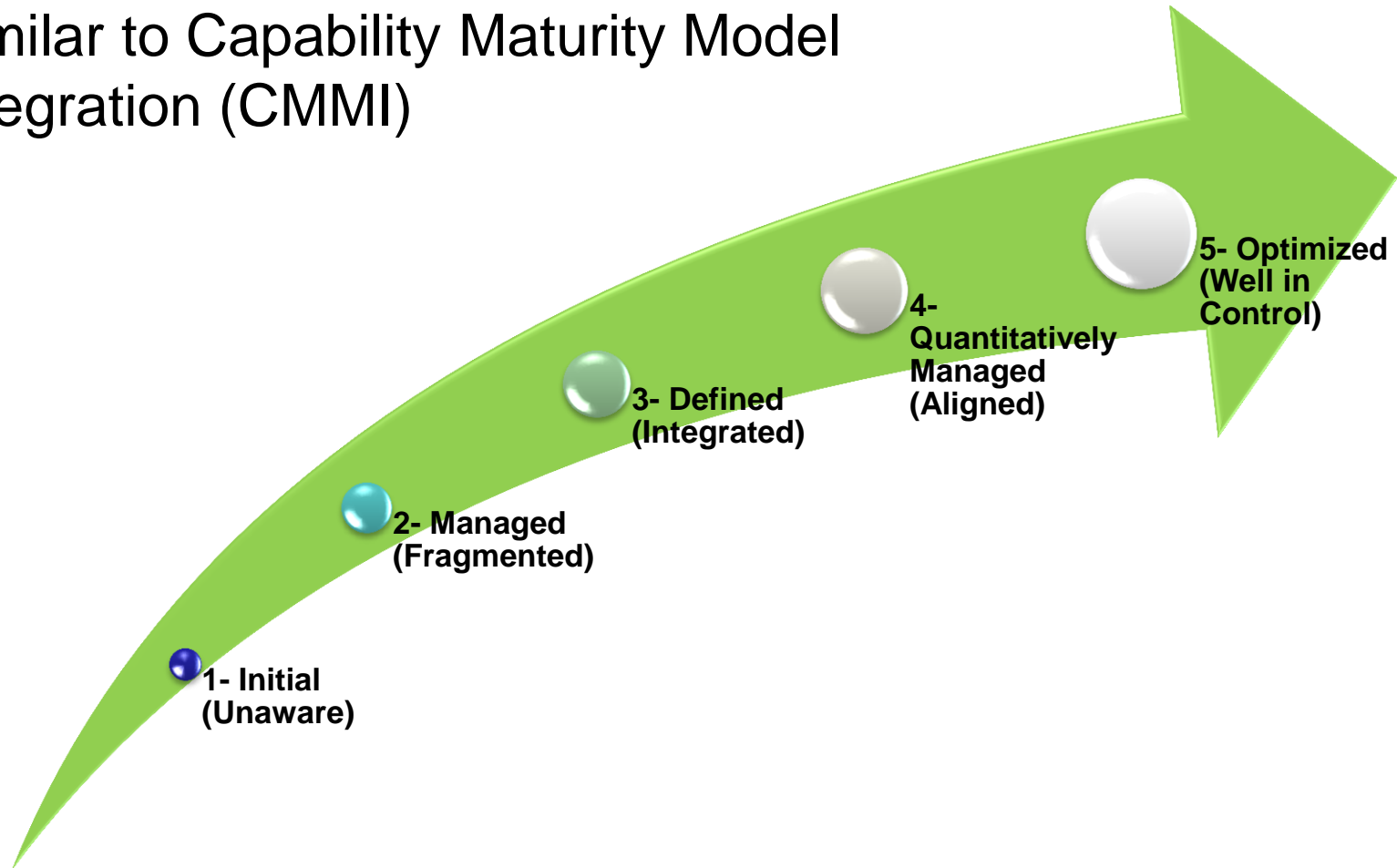
Effective GRC



- Individual GRC roles working in harmony to provide a complete view of governance, risk, and compliance.
- Collaboration and sharing of information, assessments, metrics, risks, investigations, policies, training, and losses
- 360° view of risk and compliance and to identify interrelationships
- Federation of business roles and processes – the corporate secretary, legal, risk, audit, compliance, IT, ethics, finance, line of business, and others – working together in a common framework, collaboration, and architecture to achieve agility, effectiveness, and efficiency across the organization

GRC – Measuring Maturity

Similar to Capability Maturity Model
Integration (CMMI)



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Summary

- Businesses should increase the visibility to GRC
- Increased sensitivity and awareness
- Minimize the time, resources, expenses
- Undertake prudent risk – Profitable
- Do not rethink existing PPT – Less profitable
- GRC will address Not only assess and mitigate, But also reassess business processes and objectives
 - Ends up in Innovation and cost savings!